

# Landore Resources Ltd.

16:54 01 Jun 2018

## Landore Resources sees BAM becoming a major gold resource

Landore Resources Limited (LON:LND) believes recent exploration work at BAM on its Junior Lake licence in Ontario has confirmed a substantial gold resource.

"The fact that BAM gold mineralisation delineated to date remains open both to the East and West and down dip/plunge clearly demonstrates this discovery's huge potential," said Bill Humphries, chief executive.

**READ: Landore surges after drilling discovers gold mineralisation between Junior Lake deposits**

Losses after tax in 2017 were £3.3mIn (£1.7mIn) as the company stepped up its activities at BAM East.

In March, the group raised £3.15mIn which will fully fund this year's exploration programme. Landore has no debt.

Work is already underway to increase the gold resource at the BAM East deposit to one million ounces.

BAM East currently has a resource of 400,000 ounces of gold at 1.37 grams/tonne of which 326,000oz are in the indicated category.

The drilling will also explore for additional gold deposits along the Junior Lake Shear.

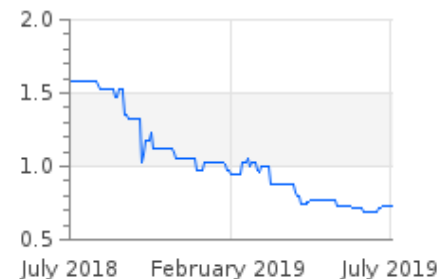
BAM East is 900m away from the BAM deposit and drilling in the corridor in-between has also indicated wide near-surface intersections of gold.

This continuation almost doubles the overall length of the combined deposits to approximately 2,000 metres.

**Price:** 0.725p

**Market Cap:** £8.72M

### 1 Year Share Price Graph



### Share Information

**Code:** LND

**Listing:** AIM

**52 week High Low**  
1.60p 0.65p

**Sector:** General Mining - Gold

**Website:** www.landore.com

### Company Synopsis:

Landore Resources Limited (Landore) is an AIM listed (trading symbol LON:LND) holding company for its 100% owned reporting subsidiary Landore Resources Canada Inc. (Landore Canada). Landore Canada is engaged in mineral exploration and development, with the present focus of its operations being mineral exploration on the Junior Lake property, located in the province of Ontario.

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