

# Redx Pharma Plc

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## Redx Pharma up as it confirms cancer drug clinical trial will re-start early next year

Redx Pharma plc(LON:REDX) shares gained on Wednesday as the group confirmed it will restart early-stage clinical trials on its cancer drug after discussion with the regulator.

The phase I/IIa assessment of RXC004 was halted in March amid concerns the initial dosing was too high.

Crucially, there were no other 'off-target' side-effects, while the compound appeared to act in the way expected.

Following talks with the Medicines and Healthcare Regulatory Agency, work will restart early next year at a lower initial dose.

### First-half results

The update was provided alongside first-half results, which showed Redx to be in a financially strong position with just over £10mIn in the bank as at March 31.

The company, which recently unveiled senior AstraZeneca executive Lisa Anson its new chief executive, has also managed to cut £7mIn from costs on an annualised basis.

It meant that Redx's loss fell to £4.6mIn in the six months from £10.7mIn.

"I am pleased with the progress that Redx has made in the past six months," said chairman Iain Ross.

"We have continued to advance our R&D programmes and achieved substantial cost savings across the business."

In mid-morning trading, Redx shares were 1.9% higher at 13.75p.

-- Adds share price --

**Price:** 7

**Market Cap:** £8.85 m

### 1 Year Share Price Graph



December 2018 June 2019 December 20

### Share Information

**Code:** REDX

**Listing:** AIM

**52 week High Low**  
14.8375 5

**Sector:** Pharma & Biotech

**Website:** www.redxpharma.com

### Company Synopsis:

*Focused on the development of novel medicines to validated anti-cancer and fibrosis targets in areas of unmet need*

*Redx Pharma uses its proven drug discovery expertise to generate development candidates that it will take into the clinic and then partner.*

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