

Fevertree Drinks Plc

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Fevertree Drinks loses fizz as in-line trading news disappoints investors

Fevertree Drinks PLC (LON:FEVR) shares lost some of their fizz on Thursday after the mixer drinks firm said current trading is in line with market expectations, disappointing investors who have been used to more upbeat comments from the fast-growing group.

In mid-morning trading, Fevertree shares were down 5.6% at 2,761p.

READ: Fevertree Drinks shares sink as co-founder offloads bigger-than-expected stake

In a statement to be delivered at today's annual general meeting, Bill Ronald, chairman of the AIM-listed firm said: "The Group's performance in the year to date has been encouraging and at this early stage in the year we are trading in line with market expectations for the full year ending 31 December 2018."

The chairman added that the first four months of 2018 has seen further positive progress, most notably in the UK where - as market leader - the company is well positioned as the wider mixer category continues to evolve.

He also noted that the transition to wholly-owned operations in the US is continuing to plan.

"We have made excellent progress, with the Fever-Tree US team now in place ahead of taking direct management of our distribution network and marketing effort on 1 June 2018," Ronald said.

Price: £24.50

Market Cap: £2.84 billion

1 Year Share Price Graph



Share Information

Code: FEVR

Listing:

52 week	High	Low
	3815	1985

Sector: Retail

Website: www.fever-tree.com

Company Synopsis:

Fever-Tree is the world's leading supplier of premium carbonated mixers for alcoholic spirits by retail sales value, with distribution to approximately 50 countries internationally. Based in the UK, the brand was launched in 2005 by Charles Rolls and Tim Warrillow to provide high quality, natural mixers which could accompany the growing demand for premium spirits.

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