

Aus Tin Mining

15:17 20 Apr 2018

Aus Tin Mining shares surge after securing \$2.5 million funding facility

Aus Tin Mining Ltd (ASX:ANW) has executed a new \$2.5 million convertible security funding agreement with the Australian Special Opportunity Fund L.P, a fund managed by The Lind Partners.

The company has secured favourable terms, notably a fixed conversion price of \$0.035 per share for the first 10 months representing a 105% premium to its 5-day volume weighted average price.

Aus Tin chief executive officer Peter Williams said "We are delighted with Lind's continued support of the company both as shareholder and financier, and the provision of this new funding will enable us to progress each of our key projects at Granville, Taronga and Mt Cobalt.

"The fixed conversion price of 3.5 cents per share for the next 10 months is an attractive feature of the new CSFA and provides a new benchmark for funding as achieved by the company on behalf of shareholders".

Aus Tin is planning to use the funds to progress its activities across three key projects:

Granville Tin Project

The Granville Tin Project is located about 20 kilometres north of the historic mining town Zeehan on the west coast of Tasmania, and lies within the historic Heemskirk tin field.

Aus Tin commenced the production of tin concentrate at Granville in August 2016.

The company will use some of the new funds to deliver Level 2 production in the coming months.

Taronga Tin Project

The Taronga Tin Project is Aus Tin's flagship project containing a resource of over 57,000 tonnes of contained tin, making it one of the largest undeveloped hard-rock tin projects globally.

Aus Tin is now undertaking additional work to satisfy various permit conditions and the new funds will be employed on pre-construction activities.

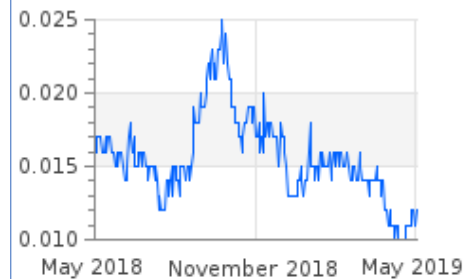
The funding for the construction of the Taronga stage I project is anticipated from Granville operations.

Mt Cobalt project

Price: A\$0.012

Market Cap: A\$24.77M

1 Year Share Price Graph



Share Information

Code: ANW

Listing: ASX

52 week **High** **Low**
 A\$0.03 **A\$0.01**

Sector: Mining

Website: www.austinmining.com.au

Company Synopsis:

Aus Tin Mining (ASX:ANW) is listed on the Australian Securities Exchange.

Author:

Proactive Investors Australia

+61 (0)2 9280 0700

action@proactiveinvestors.com.au

The Mt Cobalt project is located 40 kilometres west of Gympie in Queensland.

Aus Tin has identified a new cobalt target south of Mt Cobalt centred on a recently identified historic mine.

The company is now awaiting 3D modelling data before undertaking the next program of drilling, with some of the new funds to be utilised to progress drilling.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The information on this Site is of a general nature only. It does not take your specific needs or circumstances into consideration, so you should look at your own financial position, objectives and requirements and seek financial advice before making any financial decisions. You acknowledge and understand that neither the Company, its related bodies corporate, the information providers or their affiliates will advise you personally about the nature, potential value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter. You should read our FSG and any other relevant disclosure documents and if necessary seek persona advice prior to making any investment decision.

You understand and agree that no Content (as defined below) published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person.

You understand that in certain circumstances the Company, its related bodies corporate, the information providers or their affiliates may have received, or be entitled to receive, financial or other consideration in connection with promoting, and providing information about, certain entities on the Site and in communications otherwise provided to you.

You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate. From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

Before you act on any general advice we provide, please consider whether it is appropriate for your personal circumstances.