

Peninsula Energy Ltd

10:25 20 Apr 2018

Peninsula Energy enters ASX trading halt

Peninsula Energy Ltd (ASX:PEN) has been granted a trading halt by the ASX today.

The company requested its shares be halted pending the release of information regarding an extension and restructuring of the existing convertible note facility.

The halt will remain in place until an announcement is made or pre-market next Tuesday, whichever is earlier.

READ: Peninsula Energy exceeds uranium production guidance at Lance project, shares up

Peninsula produced 43,638 pounds of uranium from its Wyoming-based Lance Project during the three months to March 31, 2018.

This represented a quarter-on-quarter increase of 12% and was a catalyst for an increase of almost 10% in Peninsula Energy's shares to an intra-day high of 24 cents.

Notably, production levels for the March quarter exceeded the upper band of the company's 30,000 to 40,000 pounds production guidance.

Convertible note facility with RCF and Pala

As at 31 December 2017, convertible loans represented a current liability of US\$19.73 million on Peninsula's balance sheet.

These loans are with Resource Capital Funds (RCF) and Pala Investments.

Price: A\$0.18

Market Cap: A\$43.5M

1 Year Share Price Graph



Share Information

Code: PEN

Listing: ASX

52 week High Low
A\$0.48 A\$0.18

Sector: Mining

Website: www.pel.net.au

Company Synopsis:

Peninsula Energy Ltd (ASX:PEN) is listed on the Australian Securities Exchange.

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