

Australian Vanadium Ltd

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Australian Vanadium continues to advance China-focused vanadium strategy

Australian Vanadium Ltd's (ASX:AVL) consultant Mastermines is undertaking a second trip to China on behalf of the company to follow up on previous discussions and to target new prospects.

Mastermines' objective is to identify prospective partners that offer the greatest potential and develop those relationships right through to a successful vanadium mine at Gabanintha in Western Australia.

The consultant is also participating in China's largest vanadium conference to be held in Wuhan between April 18-20, 2018.

READ: Australian Vanadium raises \$3 million to advance Gabanintha Vanadium Project

AVL managing director Vincent Algar said, "We are very pleased with the advancement of the Gabanintha vanadium project. The company is perfectly poised to capitalise on a vibrant vanadium market.

"Within this environment, we intend to rapidly progress to our objective of being the world's next high-grade vanadium mine.

Mastermines has arranged for about 120 participants at the Wuhan Vanadium Conference to receive a Chinese version of the AVL presentation.

The consultant will also be available to discuss the advancement of the Gabanintha project.

Aiming to identify prospective partners in China

Following on from its visit to China late last year, Mastermines has spent considerable time researching the market and major players.

In recent months the supply of vanadium has tightened considerably providing an excellent environment for negotiations.

Mastermines' research has uncovered a number of emerging vanadium enterprises in China to take advantage of the current market conditions.

READ: Australian Vanadium tests confirm project can supply energy storage markets

After the conference, the consultant will continue with meetings planned in a number of key cities and plan to return to China along with AVL management for follow up meetings in May.

Price: A\$0.012

Market Cap: A\$22592300M

1 Year Share Price Graph



August 2018 February 2019 August 2019

Share Information

Code: AVL

Listing: ASX

52 week	High	Low
	A\$0.06	A\$0.01

Sector: Mining

Website: www.australianvanadium.com.au

Company Synopsis:

Australian Vanadium Ltd (ASX:AVL) is focussed on The Australian Vanadium Project, near Meekatharra in Western Australia. The Australian Vanadium Project is a high-grade Vanadium Titanium Magnetite (VTM) deposit and is one of the highest-grade vanadium projects currently being developed in the world.

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