

Amur Minerals Corporation

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Amur Minerals to begin field engineering campaign at Kun-Manie project

Amur Minerals Corporation (LON:AMC) has announced the completion and the full restock and mobilisation of all machinery, spares and supplies for the 2018 field season at its Kun-Manie project in the Far East of Russia.

The AIM-listed firm said this year's field season will be focused on gathering information for inclusion in project engineering study work and operational design for consideration and the incorporation into necessary documentation related to project financing.

READ: Amur boosts nickel resource at Kun-Manie by 50%

The mineral exploration company added that further resource expansion potential remains, however these areas will be drilled once operations have begun.

Robin Young, CEO of Amur Minerals, said: "All materials required for our 2018 field engineering programme at Kun-Manie are now on site and we are ready to begin the acquisition of additional key information necessary for the inclusion in study documentation leading to project financing."

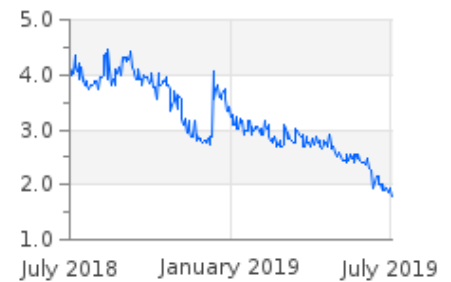
He added: "Having identified the largest nickel sulphide deposit located immediately adjacent to China, Korea and Japan, coupled with the potential for substantial exploration upside at Kun-Manie, we are now able to transition into the detailed engineering of the project."

"With the project being a highly valued source of sulphide nickel, copper and cobalt needed for Electric Vehicle batteries, the scope of our engineering activities has been broadened," Young said.

Price: 1.8p

Market Cap: £12.92M

1 Year Share Price Graph



Share Information

Code: AMC

Listing: LSE

52 week High Low
4.50p 1.61p

Sector: General Mining - Nickel

Website: amurminerals.com

Company Synopsis:

Amur Minerals Corporation (AMC) is a nickel copper sulphide mineral exploration company focused on the far east of Russia. The company's principal asset is the Kun-Manie sulphide nickel, copper project located in Amur Oblast. Drill defined resources have been identified within five deposits wholly contained within a 36 square kilometre production licence.

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