

CarMax, Inc

22:15 04 Apr 2018

Carmax, Boeing, Lennar Corp and more - PRE-MARKET

After a higher close, US stocks are seen starting much lower on Wednesday, with several stocks in focus. The Dow Jones futures are 497 points down.

Carmax Inc (NYSE:KMX) shares are down 5.20% at US\$56.84 before the bell as the firm's profit dropped in the fourth quarter.

Net profit came in at US\$122.1mln, or US\$0.67 per share, against US\$152.6mln, or US\$0.81 per share, in the same period last year.

Elsewhere, Boeing Co (NYSE:BA) was also flying lower in pre-market deals, as the company shares shed 4.33% to US\$316.50 each.

Market reactions to China's reciprocal tariff on U.S. goods:

- EUR/USD rises to 1.2311 day high
- USD/JPY falls below 106.00
- Hang Seng Index falls 2.19%
- Dow contracts down 1.6%
- Copper in NY down 1.3%
- Boeing shares fall 3.4%<https://t.co/elpZ52e64S> pic.twitter.com/0AdPCjZBz2

— TicToc by Bloomberg (@tictoc) 4 April 2018

The firm is seen as a US trade barometer and shares in the aircraft manufacturer fell as investors digest the impact of President Trump's new Chinese tariffs.

In other news, Lennar Corp (NYSE:LEN) shares added 0.46% to US\$57.09 each in pre-market deals as it reported first quarter income which blew past analysts' expectations.

On an adjusted basis, the company earned US\$1.11 a share. Analysts had expected the figure to be 77 US cents a share.

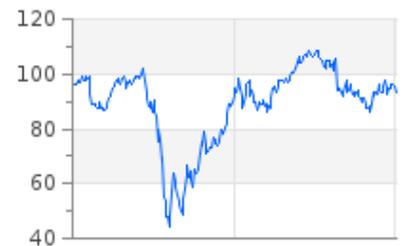
Acuity Brands Inc (NYSE:AYI) shares shed 0.39% to stand at US\$134.25. Analysts on Wall Street expect the group to have earned US\$2.12 per share on revenues of US\$801.80mln in the latest quarter.

Acuity will release earnings before the markets open.

Price: 96.14

Market Cap: \$15.78 billion

1 Year Share Price Graph



December 2019 June 2020 November 20

Share Information

Code: KMX

Listing: NYSE

52 week High Low
109.1 37.71

Sector: Retail

Website: www.carmax.com

Company Synopsis:

CarMax, Inc. is a holding company and its operations are conducted, through its subsidiaries. The Company is a retailer of used cars. The Company purchases, reconditions and sells used vehicles. It also offers a line of used vehicles at each superstore that are more than six years old or have more than 60,000 miles.

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