

Australian Pacific Coal Ltd

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Australian Pacific Coal completes pre-feasibility study and in discussions with stakeholders

Australian Pacific Coal Ltd (ASX:AQC) has completed the pre-feasibility study (PFS) for its Dartbrook Open-Cut Project.

Dartbrook is in the Upper Hunter Valley in New South Wales.

The project is connected to port facilities in Newcastle, 130 kilometres southeast via the Main Northern Railway and the New England Highway.

Australian Pacific moves swiftly to PFS

The open-cut PFS marks a major milestone for Australian Pacific since completion of the acquisition of Dartbrook on May 29, 2017.

Australia Pacific's vision is to develop Dartbrook as a low impact, open cut, mining operation.

The open cut PFS considers two main options, an owner-operator case and a contract mining case.

Environmental impact study in 2019

Management highlighted the compelling financial investment metrics.

They indicate the significant inherent value of the Dartbrook project for shareholders.

On this basis, the company is actively engaged with a range of stakeholders as the project enters the next phase of assessment.

Until regulatory issues have been finalised, the owner-operator or contract mining options may remain undecided.

This includes completion of the environmental impact study for submission in the third quarter of fiscal 2019.

Price: 0.13

Market Cap: \$6.56 m

1 Year Share Price Graph



September 2019 April 2020 September 2020

Share Information

Code: AQC

Listing: ASX

52 week High Low
0.37 0.094

Sector: Mining

Website: www.aqcltd.com

Company Synopsis:

Australian Pacific Coal Ltd (ASX:AQC) is listed on the Australian Securities Exchange.

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