

# 21st Century Fox

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## 21st Century Fox brings in Citibank to help finance Sky takeover

21st century Fox Inc (NASDAQ:FOXA) has removed Bank of America from the group of banks lined up to help finance its **proposed US\$15.5bn (£10.75bn) takeover** of UK pay-TV giant Sky PLC (LON:SKY).

The Rupert Murdoch-owned company has drafted in Citibank in BoA's place.

Fox requested the change because Merrill Lynch - which is part of the BoA group - is an advisor to US cable firm Comcast Corporation (NASDAQ:CMCSA), which has rivalled Fox's offer with a bid of its own.

Fox, Disney and now Comcast all interested in Sky

Fox - which already owns 39% of Sky's stock - first launched its bid of £10.75 per Sky share back in December 2016.

Sky's board has recommended that shareholders accept the offer, but the two parties are still awaiting approval from competition regulators in the UK.

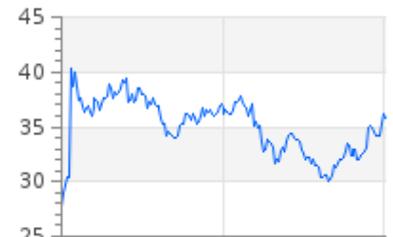
To add to the drama, at the end of last year Fox **agreed to sell a string of assets** to The Walt Disney Company (NYSE:DIS) - including the stake in Sky - once the takeover has closed.

More recently, Comcast - which owns NBC and Universal Pictures - **threw its hat into the ring** with a possible US\$31bn (£22.1bn) all-cash offer, which values each share at £12.50.

**Price:** 35.98

**Market Cap:** \$22.34 billion

### 1 Year Share Price Graph



March 2019 July 2019 November 20

### Share Information

**Code:** FOXA

**Listing:** NASDAQ

52 week	High	Low
	41.66	27.726

**Sector:** Media

**Website:**

### Company Synopsis:

*21st Century Fox (NASDAQ: FOX) is the world's premier portfolio of cable, broadcast, film, pay TV and satellite assets spanning six continents across the globe. Reaching more than 1.*

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