

Aeris Ltd

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Aeris extends early weather warning system to New Zealand

Aeris Ltd (ASX:AER) is extending its Early Warning Network (EWN) monitoring and alerting service to cover New Zealand's North and South islands for all weather and other natural hazards.

The extension of EWN's service to cover New Zealand does not require any additional resourcing.

It is made possible by the company's proprietary Geographic Notification and Information System (GNIS).

Agreement signed with major client

Extending the service follows the signing with a major client of EWN's first agreement in New Zealand.

Kerry Plowright, EWN's managing director, said: "We could just as easily deliver our services into South America or Africa.

"This particular agreement has been in the works for a while and other clients have already said they would like to follow."

Opportunity to introduce other solutions

Roll-out of EWN's standard service also provides the opportunity to introduce other solutions that are relevant to New Zealand, including the Intelligent Flood Alerting System.

The company has also recently added customers from the insurance industry and local government.

Subscription-based services

EWN services are subscription based and every new customer adds to its growing revenue stream.

Aeris' EWN system and proprietary GNIS technology platform ingests and maps vast amounts of live data from multiple sources regarding severe weather, fire, traffic and other geospatial hazards.

This technology allows the company to track and monitor large numbers of users, and communicate instantly with them, especially about events which impact their safety.

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Price: A\$0.06

Market Cap: A\$3.4M

1 Year Share Price Graph



Share Information

Code: AER

Listing: ASX

52 week High Low
A\$0.06 A\$0.04

Sector: Tech

Website: www.aeris.com

Company Synopsis:

Aeris Ltd (ASX:AER) is listed on the Australian Securities Exchange.

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