

King River Resources Ltd

14:35 13 Mar 2018

King River Copper receives a speeding ticket from the ASX

King River Copper Ltd (ASX:KRC) has today answered a price and volume query received from the Australian Securities Exchange (ASX).

The ASX noted King River's move from 6.3 cents on Friday up to 9.6 cents earlier today, an increase of over 50%.

A significant increase in volume over this period was also noted by the ASX.

Company not aware of any material information not already in the market

King River today responded saying it was not aware of any information concerning it that has not been released to the market that might explain the increase in price and volume.

The company did note its recent releases detailing purity result on its vanadium and titanium, and the new fluorspar JORC resource.

READ: King River Copper surges on positive test results for high purity vanadium

Testing recently revealed 99.48% purity vanadium and 99.5% purity titanium at the Speewah project in Western Australia.

Importantly, the purity results have boosted the capability of the project's product to meet vanadium flow battery (VFB) market requirements.

READ: King River Copper's shares surge higher following fluorite resource upgrade

Metallurgical optimisation work on the 4.7 billion tonne JORC resource of vanadium, titanium and iron is ongoing.

An initial concept/scoping study is expected to be available early in April 2018.

Elsewhere drilling for gold is about to commence

King River has also engaged its field geologists to reactivate the Mt Remarkable gold exploration programs in April.

Reverse circulation drilling is booked for May 1 and diamond drilling booked for the third week of May.

Price: 0.029

Market Cap: \$45.05 m

1 Year Share Price Graph



Share Information

Code: KRR

Listing: ASX

52 week High Low
0.069 0.018

Sector: Gold & silver

Website: kingriverresources.com.au

Company Synopsis:

King River Resources Ltd (ASX:KRR), previously known as King River Copper Ltd, is focused on copper & gold exploration in the Eastern Kimberley of Western Australia.

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