

Katoro Gold

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Katoro Gold mulling impact of new Tanzania laws on Imweru

Tanzania-focused miner Katoro Gold PLC (LON:KAT) is doing additional work on the pre-feasibility study at its Imweru gold project to include recent changes to the mining laws in the country.

All of the technical aspects of the PFS are now finished, said Katoro, but the economic feasibility of Imweru is being re-modelled to assess the potential impact of the new legislation and mining regulations.

READ: Katoro Gold to create digital map of Imweru prospect in Tanzania
Louis Coetzee, executive chairman, said: "Changes in the Tanzania mining legislation and associated mining regulations, recently released, has compelled the company to conduct further assessments to determine the extent to which the new legislation and regulations may impact the viability of the Imweru gold project.

"Work in this regard is nearing completion and a further update will follow shortly."

Imweru currently has a resource of 515,110 oz of gold.

Katoro Gold is a subsidiary of Kibo Mining PLC (LON:KIBO).

Price: 1.25p

Market Cap: £2.1M

1 Year Share Price Graph



July 2018 February 2019 July 2019

Share Information

Code: KAT

Listing: AIM

52 week High Low
1.70p 0.31p

Sector: Nonequity Investment Instruments

Website: katorogold.com

Company Synopsis:

Katoro Gold PLC is an AIM quoted Tanzania focused gold and mineral exploration and development company. It currently has three projects and aims to further diversify its portfolio through the acquisition of new projects; it's strong management team with significant in-country and sector experience is key in this strategy.

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