

Amur Minerals Corporation

19:28 08 Mar 2018

Amur Minerals starts work on access road to Kun-Manie project

Amur Minerals Corporation (LON:AMC) has appointed road design group Cevi Construzioni for the 350km road from Ulak, on the Baikal-Amur rail line, to its Kun-Manie project in Far East Russia.

The AIM-listed firm said this step is the first in a three-component process to earn long-term access rights to the site of the huge nickel/copper project.

READ: Amur Minerals completes ice road to its Kun-Manie project a week earlier than last year

Robin Young, Amur's chief executive, added Cevi Construzioni is a Russian Federation certified road design group, familiar and experienced in the region having worked in both permafrost conditions and as a subcontractor on nearby projects including the Elga Coal project to the north of Kun-Manie in the Sakha Republic (Yakutia).

"The access road has always been a key variable in ensuring that we can successfully mine the largest undeveloped nickel copper sulphide deposit located immediately adjacent the three largest international nickel consuming nations of China, Japan and Korea.

"This road will allow Amur to deliver concentrate into the rail system for delivery to market and the ability to supply and support the planned operation."

Price: 1.91p

Market Cap: £13.71M

1 Year Share Price Graph



Share Information

Code: AMC

Listing: LSE

52 week High Low
4.50p 1.61p

Sector: General Mining - Nickel

Website: amurminerals.com

Company Synopsis:

Amur Minerals Corporation (AMC) is a nickel copper sulphide mineral exploration company focused on the far east of Russia. The company's principal asset is the Kun-Manie sulphide nickel, copper project located in Amur Oblast. Drill defined resources have been identified within five deposits wholly contained within a 36 square kilometre production licence.

Author:

Proactive Investors Australia

+61 (0)2 9280 0700

action@proactiveinvestors.com.au

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The information on this Site is of a general nature only. It does not take your specific needs or circumstances into consideration, so you should look at your

own financial position, objectives and requirements and seek financial advice before making any financial decisions. You acknowledge and understand that neither the Company, its related bodies corporate, the information providers or their affiliates will advise you personally about the nature, potential value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter. You should read our FSG and any other relevant disclosure documents and if necessary seek persona advice prior to making any investment decision.

You understand and agree that no Content (as defined below) published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person.

You understand that in certain circumstances the Company, its related bodies corporate, the information providers or their affiliates may have received, or be entitled to receive, financial or other consideration in connection with promoting, and providing information about, certain entities on the Site and in communications otherwise provided to you.

You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate. From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

Before you act on any general advice we provide, please consider whether it is appropriate for your personal circumstances.