

# Azumah Resources Ltd

11:24 01 Mar 2018

## Azumah Resources begins drilling to expand gold reserves in Ghana

Azumah Resources Ltd (ASX:AZM) has commenced a 4,500-metre drilling program designed to extend the ore reserves at the flagship Kunche and Bepkong deposits at its Wa Gold Project in Ghana.

READ: Azumah Resources aims to grow gold resource with drilling program

Stephen Stone, managing director, said: "A 25-hole, 4,500-metre RC drilling campaign is in full swing at the Wa Gold Project's Kunche and Bepkong deposits where the technical team of funding partner Ibaera Capital is aiming to extend and deepen existing pit designs and capture satellite mineralisation to boost ore reserves.

"We last drilled the Kunche-Bepkong area several years ago so we are really looking forward to seeing what this drilling will deliver and its implications for the broader project"

**Price:** A\$0.019

**Market Cap:** A\$14.86M

### 1 Year Share Price Graph



### Share Information

**Code:** AZM

**Listing:** ASX

**52 week High Low**  
A\$0.05 A\$0.02

**Sector:** Mining

**Website:** www.azumahresources.com.au

### Company Synopsis:

*Azumah Resources Ltd (ASX:AZM) is listed on the Australian Securities Exchange.*

### Author:

**Proactive Investors Australia**

**+61 (0)2 9280 0700**

**action@proactiveinvestors.com.au**

Aiming to expand existing pits and increase ore reserves

The current Kunche and Bepkong pits already hosts ore reserves of 309,000 ounces of gold and 113,000 ounces of gold respectively.

A number of new opportunities have been identified to reconsider existing pit designs in order to capture more mineralisation and boost ore reserves.

**WATCH: Azumah Resources Gold Bounty in Ghana**

Drilling at Kunche is designed to test for mineralisation that might enable the existing pit to be extended north, to deepen the mid-pit 'saddle' area and to possibly capture eastern lode mineralisation into the pit.

Bepkong drilling is designed to enable the pit to be extended north and to either capture Bepkong North mineralisation or enable a separate pit to be designed

The drilling is scheduled to take five weeks with results likely to be available in early to mid-April 2018.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 [action@proactiveinvestors.com.au](mailto:action@proactiveinvestors.com.au)

#### No investment advice

The information on this Site is of a general nature only. It does not take your specific needs or circumstances into consideration, so you should look at your own financial position, objectives and requirements and seek financial advice before making any financial decisions. You acknowledge and understand that neither the Company, its related bodies corporate, the information providers or their affiliates will advise you personally about the nature, potential value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter. You should read our FSG and any other relevant disclosure documents and if necessary seek persona advice prior to making any investment decision.

You understand and agree that no Content (as defined below) published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person.

You understand that in certain circumstances the Company, its related bodies corporate, the information providers or their affiliates may have received, or be entitled to receive, financial or other consideration in connection with promoting, and providing information about, certain entities on the Site and in communications otherwise provided to you.

You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate. From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

Before you act on any general advice we provide, please consider whether it is appropriate for your personal circumstances.