

Vault Intelligence Ltd

13:49 15 Feb 2018

Vault Intelligence wins contract with Compass Group to develop food safety systems

Vault Intelligence Ltd (ASX:VLT) has signed a cornerstone deal with Compass Group New Zealand to provide its mobile and enterprise suite.

Compass Group New Zealand is wholly owned by the £25 billion Compass Group PLC (LON:CPG), providing food and support services to the healthcare, education, defence, and other sectors.

Vault will provide added risk and safety assurance to Compass via its cloud-based solutions for the risk, environment, health and safety (EHS) sectors.

An integral part of the new agreement will see Vault collaborating with Compass's health and food safety specialists to develop an online food safety module.

New enterprise software launch

Vault recently launched the third edition of its successful enterprise platform, Vault 3.

Vault 3 allows for enablement of artificial intelligence (AI), blockchain and other emerging technology.

Importantly, the company is anticipating greater sales penetration and upselling to existing customers with the launch of Vault 3.

Sales momentum continuing to grow

In spite of the late launch of Vault 3, the company continued its sales momentum and has achieved an annualised recurring revenue (ARR) of \$327,000 for the December 2017 quarter.

Vault remains on target to deliver the forecasted ARR for the 2018 financial year, set at \$1.6 million to 2 million of contracted ARR.

The company is also well funded following a \$4.5 million capital raise during the December 2017 quarter.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is

Price: 0.25

Market Cap: \$32 m

1 Year Share Price Graph



June 2019 December 2019 June 2020

Share Information

Code: VLT

Listing: ASX

52 week	High	Low
	0.54	0.09

Sector: Software & services

Website: www.vaultintel.com

Company Synopsis:

Vault Intelligence Ltd (ASX:VLT) is listed on the Australian Securities Exchange.

action@proactiveinvestors.com.au

provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Vault Intelligence Ltd named herein, including the promotion by the Company of Vault Intelligence Ltd in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).