

Proactive Investors Australia

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S&P/ASX 200 closes up 35 points as investors recover a bit of poise

S&P/ASX 200 (INDEXASX: XJO) (ASX:XJO) closed 0.6% up at 5,856, with miners the strongest performers.

National Australia Bank's business confidence index jumped 6 points to 19 points in January, which is materially above the long-run average of 5 points.

Midday: S&P/ASX 200 gains ground with miners advancing

BHP Billiton (ASX:BHP) gained 1.1% and Rio Tinto (ASX:RIO) shares are up 1.7%. Banks were also recovering a bit of ground after yesterday's banking commission-related losses.

11.01am: S&P/ASX 200 up 0.1%

The ASX200 is trading up 7 points or 0.1% to 5,828.

Boral Limited (ASX:BLD) is down 2.74%, Challenger Ltd (ASX:CGF) is down 2.88% and Cochlear Limited (ASX:COH) is down \$2.61%.

Pre-market wrap: S&P/ASX 200 set to open strongly after Dow Jones closes up 410 points

S&P/ASX 200 will look to follow the US's lead as the Dow Jones Industrial Average (INDEXDJX: .DJI) increased 1.70% or 410 points on Monday.

Similarly, the S&P 500 Index (INDEXCBOE: .INX) was up 1.39% or 36.4 points.

The AUDUSD is trading at \$0.7856, up 0.52%.

S&P/ASX 200 Futures up 0.34%

The strong trading day in the US has pushed the S&P/ASX 200 Futures up 19.5 points or 0.34%.

Gold put on US\$9 over the last 24 hours to be trading at US\$1,324.70 and Crude Oil WTI is trading flat at US\$59.31 after retreating from US\$60.70 highs.

#BreakingNews: Stocks end higher after worst week since January 2016. The Dow sees first back-to-back gains since February 1. The S&P 500 and Nasdaq see their first back-to back gains since January 31. <https://t.co/JkB0qPwEvZ>
pic.twitter.com/LLlxowckfE

— FOX Business (@FoxBusiness) February 12, 2018

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