

LeanLife Health

06:52 02 Feb 2018

LeanLife Health production equipment due soon as it sets up first facility in North America

Food additives group LeanLife Health Inc (CVE:LLP) says equipment needed to produce its omega 3 products will be delivered soon, sending shares slightly higher.

The main item is a BioCube processing plant, which, with associated apparatus, is estimated to cost \$800,000. So far LeanLife has spent \$630,000.

READ - LeanLife Health signs sales agreement with RD Heritage

The company has also acquired lab and testing equipment for essential testing of raw materials and finished product, it said.

Additional equipment is being ordered and will be set up in a new lab.

The firm has leased around 4,000 sq ft of industrial space in South Vancouver, where it will spend an estimated \$350,000 on improvements, security systems and initial supplies.

The production capacity of the equipment is estimated as at least 2.5mln litres of product a year, the firm added.

It's a busy period for the firm.

Last week it struck a sales agreement with RD Heritage Group LLC for its omega 3 products.

RD Heritage will market and sell the company's products and assist with marketing strategies.

It will also carry out market analysis to define a global sales strategy and appoint distributors to increase sales opportunities.

LeanLife has developed a patented process to isolate omega 3 fatty acids from flax (linen) seeds.

The products are sold as a food additive to food processors making such items as bread, noodles and milk products.

In Toronto, LeanLife shares gained 3.03% to C\$0.34.

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Price: 0.05

Market Cap: \$4.83 m

1 Year Share Price Graph



Share Information

Code: LLP

Listing: CSE

52 week	High	Low
	0.105	0.03

Sector: Pharma & Biotech

Website: leenlifepharma.com

Company Synopsis:

LeanLife has developed a patented process to isolate omega-3 fatty acids from flax (linen) seeds. LeanLife omega products are in the form of an oil or a powder with a purity in excess of 98%. The products are sold on-line or as a food additive to food processors making such items as bread, noodles and milk products.

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