

MetalsTech Ltd

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MetalsTech prepares for lithium drilling at Adina

MetalsTech Ltd (ASX:MTC), a hard rock lithium explorer and developer has assessed assay results from its recent drilling campaign completed at the Cancet Lithium Project.

The project which is located in the James Bay region of Quebec has demonstrated near surface high grade mineralisation.

Recent drilling featured 5 metres at 1.8% lithium from 8 metres, as well as a sizeable 15 metre intersection at 1.4% lithium at a shallow depth of 1.5 metres.

Resource definition planned for mid-2018

The coming 12 months is shaping up as an important period for the company.

Resource definition drilling is planned at Cancet in mid-2018, which is designed to extend the strike of the pegmatite zone, as well as further defining mineralisation at depth.

The company will also be testing additional targets identified through magnetic surveying.

Adina Lithium Project an unknown quantity

In the interim, a maiden diamond drilling campaign will be underway at the Adina lithium project.

This should be in progress through February 2018, and is designed to test 2 kilometres of outcropping pegmatite where surface outcrop has assayed up to 3.1% lithium.

There is also a broader scope of works to be completed at Cancet outside of the immediate lithium focused drilling.

In addition to the high lithium grades intersected, significant tantalum mineralisation has also been identified, and modelling is in progress to define the geological relationship.

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Price: 0.068

Market Cap: \$6.49 m

1 Year Share Price Graph



Share Information

Code: MTC

Listing: ASX

52 week High Low
0.125 0.012

Sector: Mining

Website: www.metalstech.net

Company Synopsis:

MetalsTech Ltd (ASX:MTC) is listed on the Australian Securities Exchange.

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