

Robo 3D Ltd

08:07 07 Dec 2017

Robo 3D attracts \$3.15 million to accelerate 3D printer sales

Robo 3D Ltd (ASX:RBO) has received firm commitments to raise \$3.15 million via a placement of shares to leading institutional investors at \$0.045 each.

The company has established itself in the desktop segment of the 3D printing industry, gaining significant traction online and through retail partners including Amazon and Best Buy.

Robo 3D's R2 is an easy to use printer launched earlier this year with a robust set of features that will enable professionals, designers, entrepreneurs and educators to bring their ideas to life in 3D.

The new capital will allow the company to accelerate sales and marketing activities particularly into education opportunities and investigate new product development opportunities.

The funds will also help in further developing its software and content assets to provide an ecosystem that protects its hardware business.

Robo 3D recorded its highest ever monthly revenue of \$1.3 million in the month of October.

Significantly, the company is expected to surpass its full year revenue of \$3.2 million in FY17 within the first half of the FY18 financial year.

Robo 3D is well funded to execute its ambitious growth strategy following the capital raising and record-breaking last three months.

Price: A\$0.015

Market Cap: A\$8.38M

1 Year Share Price Graph



Share Information

Code: RBO

Listing: ASX

52 week High Low
A\$0.06 A\$0.01

Sector: Tech

Website: www.rob3d.com

Company Synopsis:

Robo 3D Ltd (ASX:RBO) is listed on the Australian Securities Exchange.

Author:

Proactive Investors Australia

+61 (0)2 9280 0700

action@proactiveinvestors.com.au

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The information on this Site is of a general nature only. It does not take your specific needs or circumstances into consideration, so you should look at your own financial position, objectives and requirements and seek financial advice before making any financial decisions. You acknowledge and understand that neither the Company, its related bodies corporate, the information providers or their affiliates will advise you personally about the nature, potential value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter. You should read our FSG and any other relevant disclosure documents and if necessary seek persona advice prior to making any investment decision.

You understand and agree that no Content (as defined below) published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person.

You understand that in certain circumstances the Company, its related bodies corporate, the information providers or their affiliates may have received, or be entitled to receive, financial or other consideration in connection with promoting, and providing information about, certain entities on the Site and in communications otherwise provided to you.

You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate. From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

Before you act on any general advice we provide, please consider whether it is appropriate for your personal circumstances.