

Ormonde Mining plc

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Ormonde Mining says Barruecopardo project commissioning scheduled to commence third quarter 2018

Ormonde Mining PLC (LON:ORM) has said the Barruecopardo Tungsten mine project in Salamanca, Spain is well into its construction period, with commissioning scheduled to commence in the third quarter of 2018.

The AIM-listed miner said key developments include the commencement in October of civil works for the crush and screen plant, with mass concrete footings poured and reinforcement installation in progress.

READ: Ormonde Mining makes good progress with Barruecopardo construction

The group also said construction of earthworks for the Main Water Dam and Return Water Dam were recently completed, with under-drainage works nearing completion, and dam liners being manufactured.

It added that the mining of waste from the open pit area for run-of-mine pad fill material has commenced as well and the first process plant equipment has been delivered to site.

In its **construction update**, Ormonde said some 100 people are now working on the project, including 32 from Barruecopardo and surrounding communities.

Michael Donoghue, Ormonde's interim managing director said: "There have been a number of significant advances seen during the latest quarter" and "plant erection and installation scheduled for the early part of 2018."

Views of recent construction activity can be seen on Ormonde's website, including an updated **drone overflight video**.

Price: 3.5p

Market Cap: £16.54M

1 Year Share Price Graph



Share Information

Code: ORM

Listing: AIM

52 week High Low
6.26p 2.39p

Sector: Mining

Website: ormondemining.com

Company Synopsis:

Ormonde Mining plc is a mineral resource company with interests in Spain including a 30% interest in the Barruecopardo Tungsten Project. The Company's vision is to be a successful, reputable natural resource company, committed to the responsible development of mining projects and the creation of value for our shareholders, employees and host communities.

Author:

Proactive Investors Australia

+61 (0)2 9280 0700

action@proactiveinvestors.com.au

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Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

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