

Talga Resources Ltd

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Talga Resources confirms positive initial test results for graphene product

Talga Resources Ltd (ASX:TLG) has confirmed positive initial test results for epoxy resin-based coatings formulated using its Talphene® branded graphene.

The company is working towards stronger, lighter and more functional graphene and graphite enhanced products.

Talga owns a high grade conductive graphite deposits in Sweden and a test processing facility in Germany.

READ: Talga Resources confirms high-grade cobalt in Sweden

Epoxy based coatings suit anti-corrosion applications such as steel protection for marine exposed infrastructure, bridges, pipelines, oil & gas platforms and ship infrastructure & hulls.

Initial test results for Talga's product shows significantly improved coating performance attributes including higher corrosion resistance, increased mechanical strength and higher abrasion resistance.

The favourable test result signifies lower application and infrastructure maintenance costs, coupled with environmental benefits such as reduced toxic metals.

The global epoxy sector consumed circa 2.5 million tonnes of epoxy resins in 2014.

The protective coatings sector alone is estimated to be valued at US\$7.8 billion (2016) and projected to reach US\$9.9 billion by 2021.

China and India are boosting the demand for urban infrastructure and automotive materials that use epoxy based protective products.

Talga's shares closed circa 7% higher on Friday, at \$0.615.

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Price: 0.39

Market Cap: \$85.32 m

1 Year Share Price Graph



Share Information

Code: TLG

Listing: ASX

52 week High Low
0.73 0.365

Sector: Mining

Website: talgaresources.com

Company Synopsis:

Talga Resources Ltd (ASX:TLG) is listed on the Australian Securities Exchange.

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