

Holista Colltech Ltd

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Holista CollTech secures distribution rights for unique algae supplement

Holista CollTech Limited (ASX:HCT) has secured the global distribution rights for a supplement, sourced from algae found in pristine conditions in a lake in the U.S., that can enhance stem cell growth.

The Aphanizomenon Flos-aquae (AFA) algae is harvested from Klamath Lake in Oregon, which is considered to be the most pristine environment in North America after Alaska.

When consumed, the Klamax™ algae supplement is believed to enhance general wellness and anti-aging health, by promoting and supporting a normal neurological, somatic and stem-cells physiology.

The algae's unusual properties are due in part to the fact that it grows on the surface of the lake that sits on top of a 7,700-year bed of rich volcanic ash.

Developed by scientist Dr Stefano Scoglio, the product has a high concentration of a molecule endowed with neuromodulating, immune-enhancing and neuronal stem-cell promoting activities.

Holista intends to develop oral and transdermal preparations to be sold through network marketing platform, iGalen International Inc.

In September 2017, Holista announced that it was acquiring a 47% stake in iGalen from Dr Rajen Manicka for a nominal consideration of US\$1 pending shareholder approval.

iGalen has more than 12,500 distributors worldwide, and intends to enter Australia and New Zealand, in addition to the U.S., Canada, Malaysia, Singapore and Philippines.

In August 2017, Holista had secured the global rights for Emulin®, an all-natural carbohydrates manager developed by two Nobel Prize nominees.

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Price: A\$0.076

Market Cap: A\$17.79M

1 Year Share Price Graph



Share Information

Code: HCT

Listing: ASX

52 week High Low
A\$0.20 A\$0.06

Sector: Health Care, Equipment & Services

Website: www.holistaco.com

Company Synopsis:

Holista Colltech Ltd (ASX:HCT) is listed on the Australian Securities Exchange. .

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