

Peninsula Energy Ltd

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Peninsula Energy's substantial shareholder boosts stake

Peninsula Energy Ltd's (ASX:PEN) substantial shareholder, Global X Management, has lifted its stake in the company to 8.64% from 7.62%.

Peninsula produces uranium from its Lance Projects in Wyoming, U.S.

Production for the three months ending September was circa 34,500 pounds of uranium with around 42,500 pounds of uranium dried and drummed in the period.

Sales totalled 132,934 pounds of uranium, which consisted of 92,934 pounds from Lance and the remaining 40,000 pounds from market purchases.

The average sale price was US\$50 per pound for cash receipts of US\$6.6 million.

READ NOW: Peninsula's game-changer adds potential for Lance to be in first quartile of uranium producers

Price: A\$0.24

Market Cap: A\$57.84M

1 Year Share Price Graph



Share Information

Code: PEN

Listing: ASX

52 week High Low
A\$0.49 A\$0.22

Sector: General Mining

Website: www.pel.net.au

Company Synopsis:

Peninsula Energy Ltd (ASX:PEN) is listed on the Australian Securities Exchange.

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