

AVZ Minerals Ltd

13:13 23 Oct 2017

AVZ Minerals shares hit record high on world-class lithium potential

AVZ Minerals Ltd's (ASX:AVZ) shares continue to rocket higher as the latest results from the Manono Lithium Project show the potential that it could be the largest hardrock source of lithium in the world.

Shares last traded at \$0.185, and have peaked at \$0.19.

By 1pm today, circa 13 million shares have changed hands for a market value of \$2.3 million.

Looking back, shares could have been snapped up for a couple of cents at the start of 2017.

Latest news

AVZ is progressing drilling to define a compliant resource under the 2012 JORC Code at the Roche Dure Pegmatite.

Initial results support the potential for high value ore.

The company then has a number of other large pegmatites to target at the project for resources.

Off-take

Earlier in the month the company signed a Memorandum of Understanding with Shanghai Greatpower Industry Co., Ltd for potential investment in the company and off-take opportunities.

Greatpower is headquartered in Shanghai with operations in the Democratic Republic of Congo.

It is an integrated commodity group with a focus on sourcing and producing battery raw materials and products for the China battery sector.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The information on this Site is of a general nature only. It does not take your specific needs or circumstances into consideration, so you should look at your own financial position, objectives and requirements and seek financial advice before making any financial decisions. You acknowledge and understand that neither the Company, its related bodies corporate, the information providers or their affiliates will advise you personally about the nature, potential value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter. You should read our FSG and any other relevant disclosure documents and if necessary seek persona advice prior to making any investment decision.

Price: A\$0.046

Market Cap: A\$105.99M

1 Year Share Price Graph



Share Information

Code: AVZ

Listing: ASX

52 week High Low
A\$0.16 A\$0.04

Sector: Mining

Website: www.avonleaminerals.com

Company Synopsis:

AVZ Minerals Ltd (ASX:AVZ) is listed on the Australian Securities Exchange.

Author:

Proactive Investors Australia

+61 (0)2 9280 0700

action@proactiveinvestors.com.au

You understand and agree that no Content (as defined below) published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person.

You understand that in certain circumstances the Company, its related bodies corporate, the information providers or their affiliates may have received, or be entitled to receive, financial or other consideration in connection with promoting, and providing information about, certain entities on the Site and in communications otherwise provided to you.

You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate. From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

Before you act on any general advice we provide, please consider whether it is appropriate for your personal circumstances.