

Xanadu Mines Ltd

10:38 26 Sep 2017

Xanadu Mines tightens focus on key porphyry targets in Mongolia

Xanadu Mines Ltd (ASX:XAM) earlier this week identified three new large porphyry targets at its flagship Kharmagtai project in Mongolia.

Work is underway at the porphyry targets to vector towards the higher grade core of the system.

READ NOW: Xanadu Mines confirms three large porphyry targets.

The company is now heading to market with a capital raising, and the ASX has granted a trading halt to prepare.

The halt will remain in place until the opening of trade on Thursday 28th September 2017, or earlier if an announcement is made to the market.

Price: A\$0.049

Market Cap: A\$33.73M

1 Year Share Price Graph



Share Information

Code: XAM

Listing: ASX

| | | |
|----------------|----------------|----------------|
| 52 week | High | Low |
| | A\$0.16 | A\$0.05 |

Sector: Mining

Website: www.xanadumines.com

Company Synopsis:

Xanadu Mines Ltd (ASX:XAM) remains committed to Mongolia and its potential as one of the last great copper frontiers.

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