

# Katoro Gold

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## Katoro Gold reports continuing significant progress on Imweru project, successfully exports samples

Katoro Gold PLC (LON: KAT) has reported continuing significant progress being made on the Imweru resource development program in Tanzania, which is ahead of schedule and within budget.

In a statement, Katoro's executive chairman Louis Coetzee, also noted that the group has been "one of the first, if not the very first company " to successfully export geological /metallurgical samples under Tanzania's new mining legislation.

READ: Katoro Gold says Imweru drill programme is "significantly better than planned"

He said: "We believe the successful export of this sample batch to South Africa demonstrates a willingness by the government to cooperate with industry to implement new regulations and to adjust where justified and necessary.

"This came as the result of excellent cooperation between the Ministry of Energy and Minerals and Katoro's technical and operational staff. "

He added: "The work programme and development strategy for Imweru, as announced previously, remains ahead of schedule and within budget, with significant savings as the result of ongoing optimization which has allowed the Company to include a significant amount of additional technical work, to further enhance the Imweru feasibility study"

Pre-feasibility study is already in advanced stage of execution

The AIM-listed gold exploration and development company said that resource drilling sample preparation is complete and currently undergoing laboratory analyses and the resource restatement and upgrade is in an advanced stage of development.

Katoro added that the pre-feasibility study for Imweru is already in advanced stage of execution and the Mining Right Application is in an advanced state of preparation.

The group noted that, based on the considerable amount of information that already previously existed and the continuous stream of new data that has become available as part of the Imweru resource development programme, it is still ahead of schedule, preparation and submission of the MRA could occur much sooner than originally scheduled.

Coetzee concluded: "We are extremely pleased with progress on the Imweru resource development programme."

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**Price:** 0.95

**Market Cap:** £1.71 m

### 1 Year Share Price Graph



December 2018 July 2019 December 20

### Share Information

**Code:** KAT

**Listing:** AIM

52 week	High	Low
	1.6475	0.31

**Sector:** Investments and investor services

**Website:** [katorogold.com](http://katorogold.com)

### Company Synopsis:

*Katoro Gold PLC is an AIM quoted Tanzania focused gold and mineral exploration and development company. It currently has three projects and aims to further diversify its portfolio through the acquisition of new projects; it's strong management team with significant in-country and sector experience is key in this strategy.*

[action@proactiveinvestors.com.au](mailto:action@proactiveinvestors.com.au)

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