

Rox Resources Limited

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Rox Resources reveals maiden nickel-copper-cobalt resource at Collurabbie

Rox Resources Ltd (ASX:RXL) has revealed the maiden resource for the Olympia nickel-copper-cobalt deposit, at its Collurabbie project located 250 kilometres north of Laverton in Western Australia.

The maiden inferred resource includes 573,000 tonnes grading 1.63% nickel, 1.19% copper, 0.082% cobalt and 2.33 g/t platinum + palladium.

Olympia contains 9,300 tonnes of nickel, 6,800 tonnes of copper, 470 tonnes of cobalt and 43,000 ounces of platinum + palladium.

READ: Rox Resources drilling to upgrade nickel potential at Fisher East

The Collurabbie project is spread over an area of 123 square kilometres and hosts the Olympia nickel sulphide deposit and a number of other prospects for nickel sulphide mineralisation.

Rox to launch aircore drilling programme

Interestingly, Rox is having a number of key assets at various levels of development with exposure to gold, nickel, copper and platinum group elements.

This maiden resource at Olympia complements the resource of 50,000 tonnes at 2.5% nickel that was established at the company's Fisher East nickel project only 70 kilometres away.

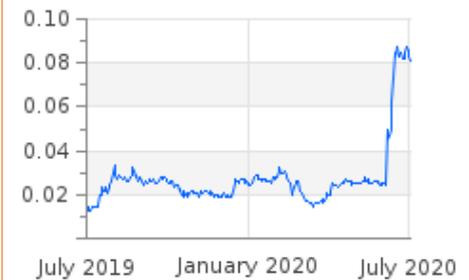
Rox will now embark on an aircore drilling program at Collurabbie, its first exploration programme since acquiring the project.

This drilling will test several nickel and gold targets developed along the belt over 15 kilometres of strike that have had little work for 10 years.

Price: 0.081

Market Cap: \$161.12 m

1 Year Share Price Graph



Share Information

Code: RXL

Listing: ASX

52 week High Low
0.098 0.013

Sector: Gold & silver

Website: www.roxresources.com.au

Company Synopsis:

Rox Resources Ltd (ASX:RXL) is listed on the Australian Securities Exchange.

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