

iSignthis Ltd

12:00 18 Aug 2017

iSignthis set to gain from new Australian anti-money laundering law

iSignthis (ASX:ISX) is expected to gain from the proposed bill to strengthen Australia's anti-money laundering (AML) laws, including bringing bitcoin providers under the remit of the government's financial intelligence unit.

The company's shares were last trading 13% higher intra-day, at A\$0.175.

iSignthis is an EU-regulated monetary financial institution providing AML transaction monitoring and know your customer (KYC) services for digital currency exchanges in the U.S. and the EU.

READ: iSignthis' subsidiary granted eMoney license in Europe New law to align Australia with Japanese and proposed EU legislations
The company is currently providing services to Coinify.com and Blockchain.info and is contracted to provide services to blockex.com / blockexmarkets.com, btcxe.com. and BuyCoinNow.com.

The proposed Australian bill will align Australia with Japanese legislation and the proposed EU legislation, and is expected to support the growth of the digital currency sector.

iSignthis Payidentity™ solution allows digital currencies to be integrated into the existing financial system, whilst meeting their AML regulatory requirements in the U.S., EU, Japan and shortly Australia.

Payidentity™ has a global reach of up to 62% of the world's population, allowing for rapid KYC on-boarding of any 'bank verified' financially included person.

This capability could provide Australian digital currency exchanges with global reach and scale opportunities, in the context of meeting their regulatory compliance requirements.

The company's processed payment transaction volumes associated with digital currency have grown by more than 250% between January 1st and June 30th 2017.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

Market Cap: \$0.00

1 Year Share Price Graph



April 2019 July 2019 September 2019

Share Information

Code: ISX

Listing: ASX

Sector: Retail

Website: www.isignthis.com

Company Synopsis:

iSignthis Ltd (ASX:ISX) is listed on the Australian Securities Exchange.

action@proactiveinvestors.com.au

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.