

Sunrise Resources PLC

20:45 04 Sep 2017

Sunrise Resources eyes big pozzolan resource in Nevada

With the CS project in Nevada Sunrise Resources Plc (LON:SRES) is hoping to set a new foundation (using 'green' cement).

Sunrise is drilling out a potential source of Pozzolan, a natural material that that can be used to make more environmentally responsible mixes of cement.

Interest in pozzolan is growing as a natural and greener alternative to Portland cement and especially in the US where traditionally manufacturers have used fly ash from coal-fired power stations as a key ingredient.

But as coal-fired power stations in the US are closed, half have gone since 2010, natural pozzolan producers are seeing sales soar.

Previously, Sunrise told investors that tests at CS have shown it is a potentially large deposit of perlite, an industrial mineral which expands on heating to a lightweight material with multiple industrial uses.

This material also has potential as a high-quality natural pozzolan while there is also a separate, large area of non-perlitic pozzolan at CS. But, the concept study concluded that that Sunrise will not have carry put a full environmental study and a lower level Environmental Assessment (EA) will suffice.

The company will be able to carry out drilling and bulk sampling to provide samples for customer testing under a simple Notice level permit provided the total area of disturbance does not exceed 5 acres.

Anything produced will have to be trucked and logistics will be a key issue in a final decision on whether to develop the project.

Encouraging results from expanded programme

Sunrise has now completed an expanded drill programme (comprising nine holes rather than five) at CS and drill assays confirmed commercial quantities.

Preliminary results showed thick intervals of pozzolan and perlite-pozzolan, while tests on material from the Tuff Zone, which has been given priority by Sunrise, showed it comfortably met the international standard.

WATCH: Sunrise Resources firms up intervals of Pozzolan and Perlite at CS Project

A number of meetings have been held with potential US customers for both perlite and pozzolan and samples are being readied to be submitted to interested parties for their internal laboratory testing.

Additional trenching also showed extensions of the Main Zone towards the Northeast Zone. Sunrise added that the Pozzolan testwork has now moved onto extensive external certification, starting with the Tuff Zone samples.

Price: 0.287

Market Cap: £10.58 m

1 Year Share Price Graph



Share Information

Code: SRES

Listing: AIM

52 week High Low
0.4 0.073

Sector: Rare earths & specialist minerals

Website: www.sunriseresourcesplc.com

Company Synopsis:

The Company's objective is to develop profitable mining operations at the CS Pozzolan-Perlite Project in Nevada, USA and unlock the value inherent in our diverse portfolio of industrial minerals, precious metals and base metal projects. Shares in the Company trade on AIM under the symbol "SRES" and also on the AQSE (Secondary Market).

action@proactiveinvestors.com.au

Extensions to main zone

Patrick Cheetham, Sunrise's executive chairman, said the preliminary testing had confirmed the visual observations while the trenching programme has indicated important extensions to the Main Zone's perlite and pozzolan.

"We have prioritised pozzolan testing on the Tuff Zone and I am pleased to report that the preliminary results show that, in all cases, the pozzolan strength requirements of ASTM C618 required after 28 days curing have been exceeded after only 7 days curing."

The meetings with potential customers had been encouraging, he added.

Sunrise Resources' shares rose 33% to 0.2p.

--updates for preliminary drill results --

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Sunrise Resources PLC named herein, including the promotion by the Company of Sunrise Resources PLC in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).