



- Expansion capital: to allow the achievement of revenue guidance and pursue more and larger contracts in the future; and
- Costs of the placement and SPP.

### **SPP timetable**

The proposed timetable for the placement and SPP is as follows:

- 27 June: Record date for SPP;
- 30 June: Settlement of placement;
- 3 July: SPP booklet despatched to shareholders; and
- 24 July: SPP closes.

### **Analysis**

The capital raising provides XTEK with the necessary funding to continue its strong momentum in 2017, which has seen the share price rise over 65% to \$0.55.

XTEK is well positioned with Australian federal and state governments increasing their spending on security equipment during these uncertain times.

This is highlighted by the company's recent \$1.7 million contract for the supply of two explosive ordnance disposal (EOD) robots to a state police force.

Furthermore, XTEK is well placed to secure additional sales contracts as robots used by Australian law enforcement agencies are approaching the end of their useful lifecycle and will need to be either upgraded or replaced.

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