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'Brexit now looks like being far less disruptive after election result'

The FTSE 100 index rose sharply on news that the Conservative party had lost its majority in the shock election result, but this market reaction is not a surprise, IG's (LON:IGG) senior market analyst Chris Beauchamp told Proactive.

"The pound has dropped, not surprisingly, and what we have in effect is the 'Brexit effect in miniature'".

WATCH: Election result means Brexit now looks like being far less disruptive says IG's Chris Beauchamp

Brexit is now likely to be far less disruptive to UK and European economies, he adds, with Theresa May having to adopt a far more conciliatory stance.

Beauchamp also expects the more UK-focused FTSE250 to continue to do better than its larger neighbour.

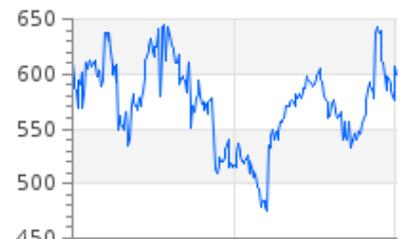
"Mid-caps have done really well and this is no reason why this will not continue.

"Buy on the dips has been a great strategy for FTSE 250 and should be again if there is any weakness in the mid-cap index", Beauchamp says.

Price: 620.2

Market Cap: £2.29 billion

1 Year Share Price Graph



October 2018 April 2019 October 2019

Share Information

Code: IGG

Listing: LSE

52 week	High	Low
	653	467.4

Sector: Investments and investor services

Website: www.iggroup.com

Company Synopsis:

IG Group Holdings plc is a United Kingdom-based company, which is principally engaged in running a spread betting market, trading as principal and market maker for foreign exchange, and contracts for difference and acting as a fixed odds bookmaker. During the fiscal year ended May 31, 2008, the Company began trading on a regulated futures and options exchange.

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