

Balmoral Resources Ltd

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Balmoral continues to expand mineralisation at Martiniere, Quebec

Balmoral Resources Ltd (TSE:BAR; OTCQX: BALMF) reported further encouraging drill results from Quebec, where it continues to expand the Bug South and Bug North deposits.

The firm released more high-grade gold results from the sites at the Detour Gold trend project at the Martiniere property.

- **READ** - Balmoral Resources opening up new gold zones in the Abitibi The winter drill program at Martiniere continues and has been expanded for a second time to 11,000 metres for further testing of the Bug South deposit.

Highlight assays from Bug South include an intercept of 54.89 metres at 2.29 grams per tonne (g/t) gold.

That included 13.68 metres at 6.87 g/t gold from in near-surface infill drilling.

There was also 9.16 metres at a grade of 3.27 g/t gold, including 2.86 metres of 7.40 g/t gold from down-plunge expansion drilling of the Upper Bug zone.

Balmoral also reported 12.91 metres at a grade of 2.84 g/t of the yellow metal, including 4.89 metres grading 5.67 g/t gold from the emerging mid-level Lower Bug zone.

From the Bug North gold deposit, Balmoral reported findings from one hole - MDE-17-263 - which hit multiple intervals of high-grade gold mineralization.

Included was an intercept of 10.13 metres grading 0.73 g/t gold, including 0.73 metres of 6.61 g/t gold along the southern margin of the West zone gabbro, in the footwall to the Bug North deposit.

This indicates potential to extend Martiniere West deposit-style mineralization for up to 600 additional metres along strike and to previously untested depths, the firm pointed out.

Balmoral shares were unchanged in Toronto at 70 cents each.

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Price: 0.455

Market Cap: \$80.89 m

1 Year Share Price Graph



February 2019 August 2019 February 2020

Share Information

Code: BAR

Listing: TSX

52 week High Low
0.49 0.095

Sector: Gold & silver

Website: www.balmoralresources.com

Company Synopsis:

Founded in 2010 Balmoral Resources is a gold exploration and development company focused on creating shareholder value through the acquisition, aggressive exploration and development of gold projects/resources in the major gold districts of North America.

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