

# Aldermore

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## Aldermore's shares drop as private equity firm AnaCap completes placing of around a 15% stake

Aldermore Group PLC (LON:ALD) saw its shares drop 7% this morning as private equity firm AnaCap Financial Partners completed a placing of around a 15% stake in the Challenger bank at a price of 220p a share.

In a statement, AnaCap said it had sold an aggregate of 51.7 mln ordinary shares in Aldermore, raising gross sale proceeds of approximately £113.7mln.

Following the placing, the AnaCap Funds will be interested in approximately 25% of Aldermore's issued ordinary share capital.

AnaCap announced plans to conduct the accelerated book-build placing after the market close yesterday, with Deutsche Bank and RBC Europe Ltd acting as joint bookrunners.

Aldermore will not receive any proceeds from the placing.

In early morning trading, Aldermore shares shed 7.3%, or 17.25p at 222.6p.

### Share Information

**Code:** ALD

**Listing:** AIM

**Sector:** Banks

**Website:** [www.aldermore.co.uk](http://www.aldermore.co.uk)

### Company Synopsis:

*Founded in 2009, Aldermore is a modern, legacy-free bank which challenges the established view of what banking should be. We deliver award-winning commercial finance, mortgages and savings to Britain's small and medium-sized enterprises (SMEs), homeowners and savers.*

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