

Beacon Minerals Ltd

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Beacon Minerals unveils maiden resource for Jaurdi Gold

Beacon Minerals (ASX:BCN) has completed the maiden JORC resource estimate totalling 156,500 ounces for the Jaurdi Gold Project, 35 kilometres northwest of Coolgardie in Western Australia.

The resource of 2.75 million tonnes at 1.77 g/t gold is based on 212 drill holes completed by Beacon and historical explorers for a total of 6,012 metres.

The eastern arm of the Jaurdi palaeochannel orebody is 850 metres in length and strikes east-west, having an average thickness of 8 metres and an average width of 175 metres, and remains open to the north-east.

The eastern arm joins the western arm of the system and has a strike length of 250 metres, an average thickness of 7 metres and an average width of 140 metres.

Both arms of the Jaurdi system are located 10 metres below the surface.

The current mineral resource is situated entirely on a granted mining lease which is under an option for Beacon to fully acquire.

The company has engaged Southern Geoscience to complete an orientation gravity survey to assist with further delineation of palaeochannel style mineralisation within the tenement.

Moreover, a six-hole diamond drill core program has been designed to collect samples for a comprehensive geo?metallurgical test work program.

Beacon is expected to commence this drilling within two weeks.

The company's share price has multiplied sixfold since the start of 2017, last trading at \$0.02.

Price: 0.038

Market Cap: \$108.95 m

1 Year Share Price Graph



Share Information

Code: BCN

Listing: ASX

52 week	High	Low
	0.046	0.022

Sector: General mining & base metals

Website: www.beaconminerals.com

Company Synopsis:

Beacon Minerals (ASX:BCN) is listed on the Australian Securities Exchange.

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