

Xanadu Mines Ltd

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Xanadu Mines director Darryl Clark buys on-market

The purchase lifts Clark's stake to circa 1.6 million shares.

Xanadu is the owner of Mongolia's largest undeveloped copper-gold deposit, has committed to spending more than \$4.5 million on exploration across its advanced porphyry copper-gold projects in the world class South Gobi porphyry Belt in 2017.

The planned exploration programs, among the largest to be undertaken by a junior ASX-listed exploration company next year, will target the discovery of additional copper-gold deposits on the company's South Gobi porphyry projects at Kharmagtai and Oyut Ulaan.

Xanadu has already defined over 1.5 million pounds of copper and over 2 million ounces of gold resources at its flagship Kharmagtai copper-gold project.

Price: A\$0.048

Market Cap: A\$33.04M

1 Year Share Price Graph



Share Information

Code: XAM

Listing: ASX

52 week **High** **Low**
 A\$0.16 **A\$0.05**

Sector: Mining

Website: www.xanadumines.com

Company Synopsis:

Xanadu Mines Ltd (ASX:XAM) remains committed to Mongolia and its potential as one of the last great copper frontiers.

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