

# Australian Bauxite Ltd

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## Australian Bauxite Ltd has 586,000 shares bought on market by chairman

The company operates its Bald Hill bauxite mine at Campbell Town in northern Tasmania where it commenced operations in December 2014.

This was the first new Australian bauxite mine for more than 35 years.

The mined material is high quality gibbsite trihydrate (THA) bauxite that can be processed into alumina at low temperature and is perfect for cement manufacture and for fertiliser production.

Sales of cement and fertiliser grade bauxite continue at profitable prices with sales in 2016 to date exceeding 42,000 tonnes of cement grade bauxite and 2,085 tonnes of fertiliser grade bauxite.

Three new customers have been identified by the company in Europe and North America and are now testing cement grade bauxite samples.

Australian Bauxite has 27 bauxite tenements in Queensland, New South Wales and Tasmania exceeding 2,600 square kilometres.

The company aspires to develop its other large bauxite projects in Eastern Australia, which is emerging as a globally significant bauxite province.

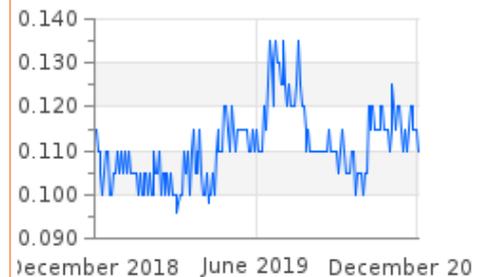
Its bauxite deposits are favourably located for direct shipping of bauxite to both local and export customers.

Shares in the company are up 60% over the past six months, currently trading at \$0.205.

**Price:** 0.11

**Market Cap:** \$16.06 m

### 1 Year Share Price Graph



### Share Information

**Code:** ABX

**Listing:** ASX

**52 week High Low**  
0.145 0.095

**Sector:** Mining

**Website:** [www.australianbauxite.com.au](http://www.australianbauxite.com.au)

### Company Synopsis:

*Australian Bauxite (ASX:ABX) is listed on the Australian Securities Exchange.*

[action@proactiveinvestors.com.au](mailto:action@proactiveinvestors.com.au)

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