

Leigh Creek Energy Ltd

14:00 15 Nov 2016

Leigh Creek Energy Ltd on track to build pre-commercial energy plant

The LCEP will produce high value products such as electricity, methane and fertiliser from the remnant coal resources of the Leigh Creek coal mine utilising in-situ gasification technologies.

Leigh Creek Energy has awarded the contract for the design of the thermal oxidiser and cold vent package to Gasco Pty Ltd, a leading combustion and process engineering company.

The thermal oxidiser will dispose of syngas and associated condensate products produced during the pre-commercial stage of the LCEP.

The cold vent (or safety vent) will only be used operationally for short periods or for safety assurance, and is the system's safety pressure release valve.

Gasco will design and fabricate the thermal oxidiser and cold vent in Australia.

Using the same supplier for both the thermal oxidiser and the cold vent has created several efficiencies and cost savings, and minimises mobilisation costs.

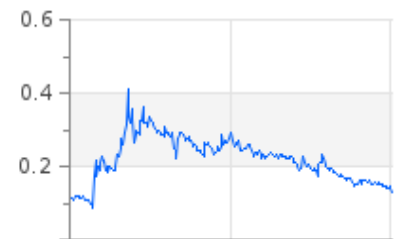
Leigh Creek Energy is discussing with various parties regarding future gas and electricity sales from the LCEP as well as potential strategic partnering opportunities.

The company has a strong cash balance of \$5.4 million as at 30 September 2016.

Price: 0.125

Market Cap: \$70.41 m

1 Year Share Price Graph



January 2019 July 2019 January 2020

Share Information

Code: LCK

Listing: ASX

52 week High Low
0.43 0.089

Sector: Renewable Energy

Website: www.lcke.com.au

Company Synopsis:

Leigh Creek Energy Ltd (ASX:LCK) is listed on the Australian Securities Exchange.

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