

Latrobe Magnesium Ltd

15:30 11 Oct 2016

Latrobe Magnesium granted patent for unique hydromet process

The Australia, U.S. and China patents have already been granted for 20 years starting from August 2011.

The process involves the treatment of spent fly ash from brown coal / lignite-powered electricity generation using chemicals to reduce sulphur, iron and silicon to acceptable levels.

Latrobe is expected to complete its feasibility study soon, validating the combined hydromet / thermal reduction process that extracts the metal.

Production from the company's initial 5,000 tonne per annum magnesium plant in Victoria's Latrobe Valley is due to start at the end of 2017.

The plant will be in the heart of Victoria's coal power generation precinct, providing immediate access to feedstock.

Latrobe plans to sell the refined magnesium under long-term contracts to Australian and overseas users.

Currently, Australia imports 100% of the 10,000 tonnes of magnesium annually consumed.

Magnesium has the best strength-to-weight ratio of all common structural metals and is increasingly used in the manufacture of car parts, laptop computers, mobile phones and power tools.

Latrobe has lodged a patent applications for the hydromet process in March 2013 for India and all countries within the European Union.

The patents for these two territories are expected to be granted later this year.

Latrobe's share price has increased by 250% since the start of 2016, last trading at \$0.028.

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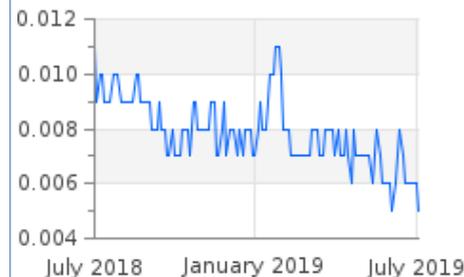
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Price: A\$0.005

Market Cap: A\$6.48M

1 Year Share Price Graph



Share Information

Code: LMG

Listing: ASX

52 week High Low
A\$0.01 A\$0.01

Sector: Mining

Website: www.latrobemagnesium.com

Company Synopsis:

Latrobe Magnesium Ltd (ASX:LMG) is listed on the Australian Securities Exchange.

Author:

Proactive Investors Australia

+61 (0)2 9280 0700

action@proactiveinvestors.com.au

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