

Comet Resources Ltd

13:30 27 Sep 2016

Comet Resources Ltd intersects more graphite at Springdale project

Comet Resources Ltd (ASX:CRL) has completed a drilling program to define the strike extension of a newly discovered graphite zone at the Springdale project near Hopetoun in Western Australia.

The company is awaiting assay results for the program which consisted of four diamond drill holes for 282 metres and 103 aircore holes for 2,577 metres.

All four diamond holes intersected graphite mineralisation with widths over 10 metres.

All cores are currently in the laboratory for core cutting and sampling. These cores will also be used for metallurgical test work.

Additionally, graphite has been logged in 40 holes (to be confirmed by assaying) of the 103 aircore holes.

The Springdale project is part of the Albany-Frazer Orogen which hosts the historic Halberts Graphite mine near Munglinup.

The Munglinup area has produced the bulk of Western Australia's recorded graphite production.

Comet conducted a first pass aircore drilling program at Springdale in February 2016, drilling a total of 11 holes for 324 metres.

A significant intersection from this program assayed 7 metres at 12.6% graphitic carbon from 26 metres depth.

Comet's share price has doubled during the past six months, last trading at \$0.04.

Proactive Investors Australia is the market leader in producing news, articles and research reports on ASX emerging companies with distribution in Australia, UK, North America and Hong Kong / China.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

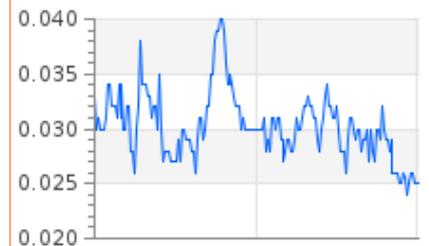
No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is

Price: \$0.03

Market Cap: \$6.94 m

1 Year Share Price Graph



September 2018 March 2019 September 2019

Share Information

Code: CRL

Listing: ASX

52 week	High	Low
	0.04	0.024

Sector: Mining

Website: www.cometres.com.au

Company Synopsis:

Comet Resources Ltd (ASX:CRL) is listed on the Australian Securities Exchange.

action@proactiveinvestors.com.au

provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Comet Resources Ltd named herein, including the promotion by the Company of Comet Resources Ltd in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).