

RedFlow Ltd

10:00 19 Sep 2016

Redflow Ltd to begin installation of advanced energy storage system

Redflow Ltd (ASX:RFX) is on track to begin installation of its ZCell energy system, after the first shipment of ZBM2 batteries arrived in Australia yesterday.

ZCell is an energy storage system built by Redflow using ZBM2, the world's smallest production zinc-bromide hybrid flow battery.

The ZCell system can deliver 10 kilowatt hours of stored energy each day, harvesting energy from solar panels or lower-cost off-peak power.

Installing ZCell with a suitable inverter as part of an energy management system can lower power costs and provide resilience during grid power cuts.

Redflow expect ZCell installations for Australian customers to commence from early October, following customs clearance, inspection and installation of batteries into ZCell enclosures.

Additionally, Redflow has ordered the dispatch of new ZBM2 batteries for a variety of other applications as they clear factory testing.

The company will ship these batteries to fill system integrator orders from South Africa, the Middle East and Europe, as well as commercial and residential system integrators in Australia.

Redflow will soon release details of the first group of Australian companies approved to install ZCell energy systems.

These companies will be able to provide ZCell proposals for retail customers and install ZCell-based energy systems around Australia.

The product demand for ZCell in Australia is expected to exceed available product supply for at least the remainder of this calendar year.

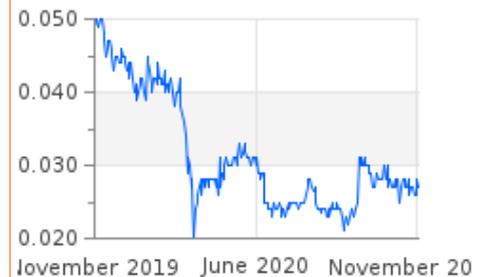
Redflow had a cash balance of \$12.4 million as at 30 June 2016.

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Price: 0.027

Market Cap: \$32.42 m

1 Year Share Price Graph



Share Information

Code: RFX

Listing: ASX

52 week	High	Low
	0.051	0.02

Sector: Tech

Website: www.redflow.com.au

Company Synopsis:

Redflow Ltd (ASX:RFX) is listed on the Australian Securities Exchange.

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