

# Regis Resources Ltd

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## Regis Resources to forge ahead with expansion at Duketon gold project , targets 15c dividend

Regis Resources (ASX:RRL) is pushing ahead with plant expansion at Duketon project near Laverton, once stage 2 development is complete operating costs (before royalties) are forecast at just A\$630 – 680 per ounce for the whole project.

This comes at a time when many gold producers are pulling in their horns due to the lower prevailing gold price.

The additional \$20 million capital cost of the Rosemont Stage 2 development and the remaining \$28.5 million to be spent on the current development will be funded out of operating cashflow.

Once Rosemont stage 2 development is complete this should result in a long term production rate for the whole Duketon Gold Project (including Moolart Well) of between 410,000 – 430,000 ounces of gold per annum.

Gold production for the June 2013 quarter was 72,134 ounces.

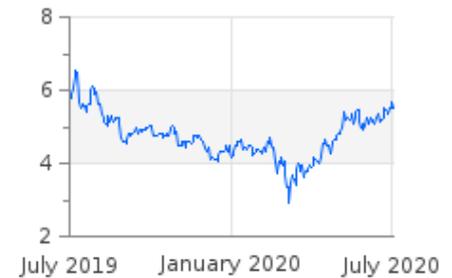
Regis is targeting a 15 cent per share fully franked dividend in relation to the 2013 financial year which would place the stock on a very healthy dividend yield of 4.4%.

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**Price:** 5.53

**Market Cap:** \$2.81 billion

### 1 Year Share Price Graph



### Share Information

**Code:** RRL

**Listing:** ASX

<b>52 week</b>	<b>High</b>	<b>Low</b>
	6.72	2.9

**Sector:** Mining

**Website:** [www.regisresources.com](http://www.regisresources.com)

### Company Synopsis:

*Regis Resources Ltd (ASX:RRL) is a mineral exploration company with significant gold and nickel exploration properties in the Eastern Goldfields of Western Australia.*

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