

# Regis Resources Ltd

14:26 01 Apr 2009

## Regis Resources to announce feasibility study results for Duketon Gold Project

**Regis Resources** (ASX:RRL) has announced the completion of the Definitive (Bankable) Feasibility Study (DFS) for the Duketon Gold Project in Western Australia. The Duketon gold resource base has increased to 3.5 million ounces and the current management has increased the ownership of the asset to 100%.

Previous mining cost estimates were less than A\$1.50 p/t. Milling costs were estimated at A\$8-11 p/t. The target was 2.5mtpa, with 150,000 ounces per annum.

The board is extremely encouraged by the results of the DFS and in particular, its conclusion that Regis has the potential to produce gold very economically in the early years of operation, a factor which should enable the securing of finance on highly favourable terms.

The board is now reviewing the content of the DFS and will provide shareholders with an analysis of the detailed outcomes of the report and a proposed strategy for the development of the Duketon Gold Project shortly after Easter.

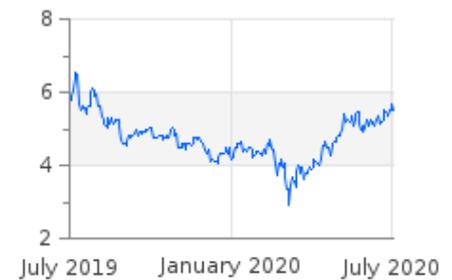
The bankable feasibility study was completed in conjunction with GR Engineering Pty Ltd which provided the initial engineering design and coordinated the independent technical expert requirements in the compilation of the study. The study comprises over 700 pages of discussion, detailed engineering drawings and financial analysis.

Regis Resources had \$10m cash, long term debt and \$85m in tax losses in January 2009.

**Price:** 5.53

**Market Cap:** \$2.81 billion

### 1 Year Share Price Graph



### Share Information

**Code:** RRL

**Listing:** ASX

<b>52 week</b>	<b>High</b>	<b>Low</b>
	6.72	2.9

**Sector:** Mining

**Website:** [www.regisresources.com](http://www.regisresources.com)

### Company Synopsis:

*Regis Resources Ltd (ASX:RRL) is a mineral exploration company with significant gold and nickel exploration properties in the Eastern Goldfields of Western Australia.*

action@proactiveinvestors.com.au

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 [action@proactiveinvestors.com.au](mailto:action@proactiveinvestors.com.au)

### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.