

EnviroSuite Ltd

11:30 03 May 2016

Pacific Environment Ltd in \$2.15M cash raiser

Pacific Environment Ltd (ASX:PEH) has finalised a placement to raise A\$2.15 million at \$0.09 each through a placement to new and existing institutional and high net-worth investors.

The company could have raised even more as the raising was oversubscribed and it will issue 23,888,889 fully paid ordinary shares to those investors.

Funds raised will support international expansion in key target markets and ongoing technology development for EnviroSuite.

PEH has met continued success in its Thames Water contract, which it won through a competitive tender alongside its Dutch partner Odournet last March.

The initial contract has a one-year duration and involves two of Thames Water's key sites, with the option to extend both the duration and scope (Thames Water operates over 30 sites where the company's pioneering EnviroSuite environmental monitoring system could be applied).

The contract represented Pacific Environment's first step into the wastewater sector, which the company believes doubles its overall addressable market through the >100,000 public wastewater facilities worldwide.

Pacific Environment is working closely with Thames Water at the two sites under contract, whilst looking towards the opportunity to upscale the material US\$0.3 million deal across the wider Thames Water group.

Proactive Investors is a global leader reporting financial news, media, research and hosts events for listed emerging growth companies and investors across four continents.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related

Price: 0.13

Market Cap: \$132.37 m

1 Year Share Price Graph



April 2019 October 2019 April 2020

Share Information

Code: EVS

Listing: ASX

52 week	High	Low
	0.39	0.07

Sector: Tech

Website: envirosuite.com

Company Synopsis:

EnviroSuite Ltd (ASX:EVS) is listed on the Australian Securities Exchange.

action@proactiveinvestors.com.au

products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.