

NORTHERN STAR RESOURCES LTD

10:00 26 Jul 2016

Northern Star Resources Ltd records 65% rise in FY16 net profit, lifts dividend

Northern Star Resources Ltd (ASX:NST) has recorded an unaudited FY16 net profit after tax of A\$151. Million, a 65% increase on FY15.

This drove FY16 earnings per share (EPS) to \$0.252, up 62% on FY15.

The profit reflects strong gold sales of 561,153 ounces at an all-in sustaining cost (AISC) of A\$1,041 per ounce, down from A\$1,065 per ounce in FY15.

Northern Star remains debt free with cash and equivalents of A\$326 million, up from A\$178 million a year earlier.

In light of this strong balance sheet, Northern Star has increased its final dividend by 33% to \$0.04 from \$0.03, lifting the full-year fully franked dividend to \$0.07 from \$0.05.

Bill Beament, managing director, commented: "The strong operational performance, including further cost reductions, underpinned a record profit.

"Most importantly, we achieved this significant growth in profit, cash holdings and the dividend while generating a 39 per cent return on equity and a return on invested capital of 28%.

"This is one of the highest rates of return of any ASX-listed company and is the key barometer of a company's performance."

Northern Star has a portfolio of low-cost, high-grade underground gold mines located in Western Australia and Northern Territory.

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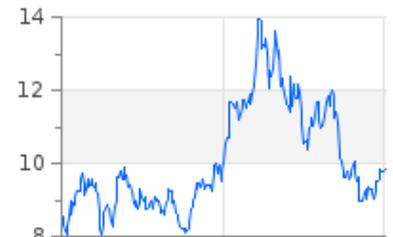
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Price: 9.85

Market Cap: \$6.39 billion

1 Year Share Price Graph



December 2018 June 2019 December 20

Share Information

Code: NST

Listing: ASX

52 week	High	Low
	14.055	7.85

Sector: Mining

Website: www.nsr ltd.com

Company Synopsis:

Northern Star Resources Ltd (ASX:NST) is listed on the Australian Securities Exchange.

action@proactiveinvestors.com.au

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