

Gladiator Resources Ltd

14:00 24 Apr 2014

Gladiator Resources plans a drill program for Zapucay iron project, Uruguay

Gladiator Resources (ASX: GLA) is continuing the review of its Zapucay iron Project in Uruguay to refine the existing geological model and complete the design for a small drilling campaign.

The project is subject to the Isla Cristalina Joint Venture with Orosur Mining Inc, in which Gladiator has a 51% interest and the right to earn 80% through via completion of a Definitive Feasibility Study by 31 December 2015.

Earlier this month Gladiator initiated an entitlements issue on a 1 for 1 basis at \$0.004 per share to raise around \$932,000, with funds raised to be directed towards work at Zapucay.

Initial project development has been designed to mine 3.6 million tonnes of magnetite ore per year to produce 1.2 million tonnes of concentrate.

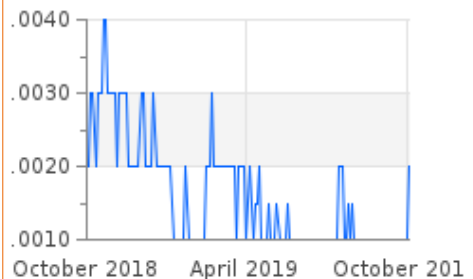
Zapucay carries a JORC Indicated and Inferred Resource of 69.4 million tonnes at 26.5% iron, within a very light market capitalisation of just \$1 million.

Proactive Investors Australia is the market leader in producing news, articles and research reports on ASX "Small and Mid-cap" stocks with distribution in Australia, UK, North America and Hong Kong / China.

Price: 0.002

Market Cap: \$3.14 m

1 Year Share Price Graph



Share Information

Code: GLA

Listing: ASX

52 week High Low
0.004 0.001

Sector: Mining

Website www.gladiatorresources.com.au

Company Synopsis:

Gladiator Resources Ltd (ASX:GLA) is listed on the Australian Securities Exchange.

action@proactiveinvestors.com.au

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and

agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.