

# Comet Resources Ltd

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## Comet Resources to sell New South Wales base metal projects to Kidman Resources

Comet Resources (ASX: CRL) has entered into an agreement to sell its Browns Reef lead-zinc-copper-silver project in New South Wales to Kidman Resources (ASX: KDR) for \$500,000.

Proceeds from the sale will be used to advance Comet's current projects and fund new project generation and acquisition.

The company is currently looking for a joint venture partner for its Utopia gold project in Western Australia and is planning an exploration project to locate and redrill a historic hole that intersected coal, lignite, bituminous and carbonaceous material.

Work is also continuing to attempt to commercialise the use of micro-organisms isolated during research, which have been shown to significantly enhance the degradation and remediation of oil wastes.

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**Price:** 0.016

**Market Cap:** \$6.12 m

### 1 Year Share Price Graph



July 2019 December 2019 July 2020

### Share Information

**Code:** CRL

**Listing:** ASX

**52 week High Low**  
0.032 0.008

**Sector:** General mining & base metals

**Website:** www.cometres.com.au

### Company Synopsis:

Comet Resources Ltd (ASX:CRL) is listed on the Australian Securities Exchange.

action@proactiveinvestors.com.au

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Contact us +61 (0)2 9280 0700 [action@proactiveinvestors.com.au](mailto:action@proactiveinvestors.com.au)

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