

# Cauldron Energy Ltd

16:10 06 Jul 2016

## Cauldron Energy Ltd recovers judgement debt

Cauldron Energy Ltd (ASX:CXU) has recovered \$0.5 million of judgement debt leaving the company well-funded with an estimated \$5 million in cash and liquid assets.

This will allow Cauldron to focus on finalising field leach trials at the Bennet Well uranium deposit within its Yanrey Uranium Project in Western Australia.

Cauldron received judgement in its favour in respect of its claim against Guangzhou City Guangrong Investment Management Co. Ltd.

The judgement debt payable by Guangzhou City to the company is \$1 million plus interest.

Guangzhou City was the registered holder of 33,898,812 shares in Cauldron, which were sold in July to recover \$508,475 as part of the debt owing.

### Background

Cauldron has two projects in two known uranium provinces in South Australia and Western Australia and 3,400 square kilometres of exploration tenements in Argentina.

The Yanrey Project in Western Australia comprises 12 granted exploration licences and 7 applications for exploration licences for a total of 2,954 square kilometres.

Yanrey is prospective for large sedimentary-hosted uranium deposits and hosts the company's flagship Bennet Well uranium deposit.

The Marree Joint Venture in South Australia comprising five granted exploration licences for 2,794 square kilometres and is prospective for sedimentary-hosted uranium deposits and base metals.

Cauldron is awaiting approvals to commence drilling in Argentina.

### Yanrey Project: Bennet Well

In December 2015, Cauldron achieved its objective of increasing the Mineral Resource estimate of the Bennet Well uranium deposit.

The upgraded Mineral Resource JORC 2012 estimate was reported as 38.9 million tonnes at 360 parts per million uranium for 30.9 million pounds of uranium oxide.

**Price:** A\$0.018

**Market Cap:** A\$5.93M

#### 1 Year Share Price Graph



#### Share Information

**Code:** CXU

**Listing:** ASX

**52 week High Low**  
A\$0.05 A\$0.01

**Sector:** Mining

**Website:** [www.cauldronenergy.com.au](http://www.cauldronenergy.com.au)

#### Company Synopsis:

*Cauldron Energy Ltd (ASX:CXU) has a suite of uranium projects in Australia and Argentina.*

**Author:**

**Proactive Investors Australia**

**+61 (0)2 9280 0700**

**action@proactiveinvestors.com.au**

## Analysis

Today's result ensures the issue is finalised and the overhang of shares is now gone. Cauldron also has in excess of \$5 million in cash and liquid assets.

**Proactive Investors Australia is the market leader in producing news, articles and research reports on ASX emerging companies with distribution in Australia, UK, North America and Hong Kong / China.**

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 [action@proactiveinvestors.com.au](mailto:action@proactiveinvestors.com.au)

## No investment advice

The information on this Site is of a general nature only. It does not take your specific needs or circumstances into consideration, so you should look at your own financial position, objectives and requirements and seek financial advice before making any financial decisions. You acknowledge and understand that neither the Company, its related bodies corporate, the information providers or their affiliates will advise you personally about the nature, potential value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter. You should read our FSG and any other relevant disclosure documents and if necessary seek personal advice prior to making any investment decision.

You understand and agree that no Content (as defined below) published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person.

You understand that in certain circumstances the Company, its related bodies corporate, the information providers or their affiliates may have received, or be entitled to receive, financial or other consideration in connection with promoting, and providing information about, certain entities on the Site and in communications otherwise provided to you.

You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate. From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

Before you act on any general advice we provide, please consider whether it is appropriate for your personal circumstances.