

Cauldron Energy Ltd

11:40 07 Feb 2013

Cauldron Energy bubbles with 300% growth in uranium resource at Yanrey

Cauldron Energy (ASX:CXU) has upgraded its uranium resource at Yanrey project in Western Australia by 300% to 15.7 million pounds from 4.8 million pounds following a recently completed 7,146 metres drilling program.

Two new uranium resources Bennet Well East and Bennet Well South were identified in the drilling completed in late 2012.

Ravensgate Resources, an independent consultant group, have calculated a JORC compliant resource for the Bennet Well region.

The new total uranium resource has increased the previous 4.8 million pounds at 300 parts per million eU3O8 to 15.7 million pounds at 270 ppm eU3O8 at 150 ppm cut off.

Preliminary economic evaluation has shown that a 250 ppm average grade over at least one metre is potentially economic for an in-situ recovery type uranium production at the Yanrey project.

Cauldron also drilled nine holes to access the highly prospective Barradale Channel, but all the holes were abandoned short of their target depths due to the very thick zones of cemented silcrete, pyrite and carbonate.

The carbonate bands are similar to those seen in the Paladin Energy's Manyingee deposit and Cauldron plans to access the prospective targets this year with a diamond drill rig.

Cauldron currently has 15 granted tenements totaling 3,200 square kilometres and three tenement applications for 286 square kilometres within the Yanrey Project.

This highlights the potential to identify further uranium resources in the Yanrey project area.

There are currently over ten proven uranium prospects that have already been identified from historical drilling and recent drilling by Cauldron.

None of these targets have yet been drill tested but drilling of these targets in 2013 could potentially add further upside to Cauldron's uranium resources.

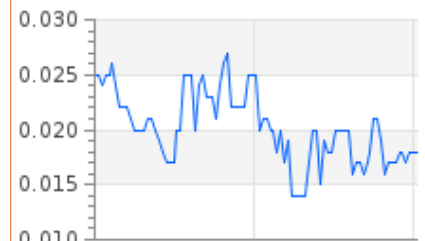
A revised exploration target is likely to be announced in the second quarter of this year.

Proactive Investors Australia is the market leader in producing news, articles and research reports on ASX "Small and Mid-cap" stocks with distribution in Australia, UK, North America and Hong Kong / China.

Price: 0.018

Market Cap: \$5.93 m

1 Year Share Price Graph



November 2018 April 2019 November 2019

Share Information

Code: CXU

Listing: ASX

52 week	High	Low
	0.04	0.014

Sector: Uranium

Website: www.cauldronenergy.com.au

Company Synopsis:

Cauldron Energy Ltd (ASX:CXU) has a suite of uranium projects in Australia and Argentina.

action@proactiveinvestors.com.au

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Cauldron Energy Ltd named herein, including the promotion by the Company of Cauldron Energy Ltd in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).