

Black Rock Mining Ltd

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Black Rock Mining Ltd triggers final milestone payment on Mahenge North

Black Rock Mining Ltd (ASX:BKT) confirms that the final milestone payment on Mahenge North PL7802/2012 was recently triggered.

The final payment of A\$250,000 was triggered following the company's share price exceeding a daily VWAP of \$0.10 for 10 consecutive days.

The payment is to be made to the vendor of Mahenge North who has elected to receive cash of \$225,000 and 250,000 BKT shares.

Following settlement of this last milestone consideration, the company confirms that there are no further consideration commitments on Mahenge North PL7802/2012.

The recent share price accretion has also resulted in the company's Performance Rights converting to ordinary shares.

Black Rock's shares last traded at \$0.19, around three times higher than their valuation just one month ago.

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Price: 0.043

Market Cap: \$27.04 m

1 Year Share Price Graph



Share Information

Code: BKT

Listing: ASX

52 week High Low
0.115 0.039

Sector: Exploration & Production

Website: www.blackrockmining.com.au

Company Synopsis:

Black Rock Mining Ltd (ASX:BKT) is focused on exploring and developing its Mahenge graphite project in Tanzania.

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